

Securities code: 600583 Securities abbreviation: COOEC

Offshore Oil Engineering Co., Ltd.

Third Quarter Report 2024

The Board of Directors and all Directors of COOEC warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

Important Notices:

The Board of Directors, Board of Supervisors, directors, supervisors and senior management of Offshore Oil Engineering Co., Ltd. ("COOEC") undertake that the information presented in the report is true, accurate and complete and does not contain false records, misrepresentations or major omissions and bear individual and joint legal liability.

Wang Zhangling, legal representative, Cai Huaiyu, chief accountant, and Yao Baoqin, chief finance officer (accounting director) ensure the truthfulness, accuracy and completeness of the financial information in the quarterly report.

Has the third quarter financial statement been audited

☐ Yes ☒ No

I. Major financial data

(i) Major accounting data and financial indicators

Unit: RMB'0,000

Item	Current reporting period	Increase or decrease in current reporting period compared to the same period last year (%)	From the beginning of the year to the end of the reporting period	Increase or decrease from the beginning of the year to the end of the reporting period compared to the same period last year (%)
Operating revenue	699,662.76	7.29	2,042,601.30	-2.56
Net profit attributable to shareholders of the listed company	54,800.21	40.80	174,457.64	27.11
Net profit after deducting non-recurring profits and losses attributable to	46,620.29	56.01	130,521.36	20.88

shareholders of the listed company				
Net cash flows from operating activities	135,065.04	-58.59	394,441.61	-36.07
Basic earnings per share (RMB/share)	0.12	33.33	0.39	25.81
Diluted earnings per share (RMB/share)	0.12	33.33	0.39	25.81
Return on weighted average net assets (%)	2.20	Increase of 0.56 ppt	6.84	Increase of 1.18 ppt
	At the end of current reporting period	At the end of the previous year		Increase or decrease at the end of current reporting period compared to the end of the previous year (%)
Total assets	4,776,944.31	4,325,166.35		10.45
Equity attributable to shareholders of the listed company	2,590,124.29	2,479,459.37		4.46

Note: "current reporting period" refers to the 3-month period from the beginning to the end of this quarter, the same below.

(ii) Items and amounts of non-recurring gains and losses

√Applicable ☐Not applicable

Unit: RMB'0,000

Item of non-recurring gain and loss	Current period	Amount from the beginning of the year to the end of the reporting period	Notes
Profit or loss from disposal of non-current assets, including the writing-off part for which the asset impairment provision is made	0.64	8.83	
Government grants included in the current profit or loss (except for government grants closely related with the normal business of COOEC, obtained according to established criteria and in accordance with the national policies and provisions and those continuously affecting the profit and loss of COOEC)	1,166.79	27,194.95	

Profit or loss on fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises and the profit or loss arising from the disposal of financial assets and liabilities, except for effective hedging operations associated with COOEC's normal operations	2,658.51	6,174.41	
Fund possession costs included in the current profit or loss and collected from non-financial enterprises			
Profit or loss from the assets which are invested or managed by others entrusted	5,026.09	17,047.80	Mainly gains arising from the structured deposits and certificates of deposit
Profit or loss from external entrusted loans			
Asset loss arising from force majeure, such as natural disasters			
Reversal of receivables tested for impairment separately, provision for impairment			
Gains from the difference between the investment costs of acquisition of subsidiaries, associates and joint ventures and share in the net fair value of the identifiable assets of the investees upon investment			
Current net profit or loss of the subsidiaries from business combination under common control from the beginning of the period to the combination date			
Profit or loss from non-monetary assets exchange			
Profit or loss from debt restructuring			
Non-recurring expense arising from discontinued business activities of enterprise, such as the expense of relocating employees			
One-off effect on current profit and loss due to adjustment of laws and regulations regarding taxation and accounting			
Payment expense of one-off recognized shares due to			

cancellation or modification of the stock incentive plan			
Profit and loss arising from changes in the fair value of employee compensation payable after the vesting date for cash-settled share payments			
Profit or loss on changes in fair value of investment property subsequently measured by adopting the fair value mode			
Profit generated from the transaction with the unfair transaction price			
Profit or loss on contingencies irrelevant to normal business operation of COOEC			
Income from trustee fees charged for entrusted operation			
Non-operating revenue and expenses other than the above-mentioned items	2,047.89	2,532.28	
Other items of profit or loss subject to the definition of non-recurring profit or loss			
Less: income tax effects	2,513.26	8,815.27	
Adjustment to minority equity (after tax)	206.74	206.72	
Total	8,179.92	43,936.28	

Please state reasons for defining the items not listed in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public--Non-Recurring Profit or Loss as the non-recurring profit and loss in large amount and the non-recurring profit or loss listed in Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public--Non-Recurring Profit or Loss as recurring profit or loss.

☐Applicable ☒Not applicable

(iii) Changes in major accounting data and financial indicators, and reasons therefor

☒Applicable ☐Not applicable

Item	Change (%)	Main reasons
Net profit attributable to shareholders of the listed company_current reporting period	40.80	Mainly due to the solid promotion of high-quality development of COOEC during the reporting period, steady increase in workload, comprehensive integration of cost reduction, quality improvement and efficiency enhancement into value management, further implementation of potential tapping and efficiency creation goals, and year-on-year increase in net profit.

Item	Change (%)	Main reasons
Net profit after deducting non-recurring profits and losses attributable to shareholders of the listed company_current reporting period	56.01	Ditto
Net cash flows from operating activities_current reporting period	-58.59	During the current reporting period, COOEC achieved a net cash flow of RMB 1.351 billion from operating activities, mainly due to COOEC's continuous strengthening of liquidity management and good contract payment performance; Meanwhile, the net cash flow generated from operating activities decreased year-on-year, due to the impact of the project execution phase.
Net cash flows from operating activities_From the beginning of the year to the end of the reporting period	-36.07	Ditto
Basic earnings per share_current reporting period	33.33	The net profit attributable to shareholders of the listed company increased year-on-year during the current reporting period.
Diluted earnings per share_current reporting period	33.33	Ditto

II. Shareholder information

(i) Total number of common shareholders and number of preferred shareholders with voting rights restored and the shareholding of top 10 shareholders

Unit: shares

Total number of ordinary shareholders as at the end of the reporting period	78,886	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)			Not applicable	
Shareholding of top 10 shareholders (excluding shares lent through refinancing)						
Shareholder's name	Nature	Number of shares held	Shareholding Ratio (%)	Number of restrictive stocks held	Pledged, tagged or frozen	
					Status	Number
China National Offshore Oil Corporation	State	2,446,340,509	55.33	0	None	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	211,935,359	4.79	0	None	0
Agricultural Bank of China - CSI 500 Trading Open-Ended Index	Unknown	40,183,540	0.91	0	None	0

Securities Investment Fund						
Harvest Fund - Agricultural Bank of China - Harvest CSI Asset Management Plan	Unknown	36,704,400	0.83	0	None	0
Dacheng Fund- Agricultural Bank of China - Dacheng China Securities Financial Asset Management Plan	Unknown	36,575,600	0.83	0	None	0
Yinhua Fund- Agricultural Bank of China - Yinhua China Securities Financial Asset Management Plan	Unknown	34,913,434	0.79	0	None	0
China Southern Asset Management- Agricultural Bank of China - China Southern Asset Management China Securities Financial Asset Management Plan	Unknown	34,905,400	0.79	0	None	0
ICBC Credit Suisse Fund- Agricultural Bank of China - ICBC Credit Suisse China Securities Financial Asset Management Plan	Unknown	32,682,300	0.74	0	None	0
GF Fund- Agricultural Bank of China - GF China Securities Financial Asset Management Plan	Unknown	32,375,800	0.73	0	None	0
E Fund- Agricultural Bank of China - E Fund China Securities Financial Asset Management Plan	Unknown	31,515,700	0.71	0	None	0
Shareholding of top 10 non-restrictive shareholders (excluding shares lent through refinancing)						
Shareholder's name	Number of non-restrictive floating stocks held		Type and number of stocks			
			Class of shares	Number		
China National Offshore Oil Corporation	2,446,340,509		RMB common share	2,446,340,509		
Hong Kong Securities Clearing Company Ltd.	211,935,359		RMB common share	211,935,359		
Agricultural Bank of China - CSI 500 Trading Open-Ended Index	40,183,540		RMB common share	40,183,540		

Securities Investment Fund			
Harvest Fund - Agricultural Bank of China - Harvest CSI Asset Management Plan	36,704,400	RMB common share	36,704,400
Dacheng Fund- Agricultural Bank of China - Dacheng China Securities Financial Asset Management Plan	36,575,600	RMB common share	36,575,600
Yinhua Fund- Agricultural Bank of China - Yinhua China Securities Financial Asset Management Plan	34,913,434	RMB common share	34,913,434
China Southern Asset Management- Agricultural Bank of China - China Southern Asset Management China Securities Financial Asset Management Plan	34,905,400	RMB common share	34,905,400
ICBC Credit Suisse Fund- Agricultural Bank of China - ICBC Credit Suisse China Securities Financial Asset Management Plan	32,682,300	RMB common share	32,682,300
GF Fund- Agricultural Bank of China - GF China Securities Financial Asset Management Plan	32,375,800	RMB common share	32,375,800
E Fund- Agricultural Bank of China - E Fund China Securities Financial Asset Management Plan	31,515,700	RMB common share	31,515,700
Notes to shareholders' related relationship or persons acting in concert	Unknown		
Explanation of the participation of the top 10 shareholders and the top 10 unrestricted shareholders in margin trading, securities lending, and refinancing business (if any)	Not applicable		

Participation of shareholders holding more than 5% of the shares, top ten shareholders, and top ten shareholders with unlimited tradable shares in the lending of shares through the refinancing business

☐Applicable ☒Not applicable

The top ten shareholders and the top ten shareholders with unlimited tradable shares have changed compared to the previous period due to the reasons of refinancing, lending, and repayment

☐Applicable ☒Not applicable

III. Other reminders

Other important information about the COOEC's operations during the reporting period that should be brought to the attention of investors

☒Applicable ☐Not applicable

During the reporting period, COOEC adhered to strategic leadership, solidly promoted high-quality development, continuously improved production and operation performance, continued to build a new development pattern of domestic and international dual circulation, increased overseas market development efforts, had a full workload, good quality control, continued to achieve results in lean management, significantly improved efficiency, stable asset growth, and abundant cash flow.

(i) Workload completion

COOEC is steadily advancing domestic and international oil and gas engineering construction. In the first three quarters, it completed the onshore construction of 43 jackets and 28 blocks, offshore installation of 29 jackets and 23 blocks, and laying of 306 kilometers of submarine pipelines; The construction business completed a steel processing volume of 356,000 tons, which is basically the same as the same period last year; The investment in offshore operations such as installation was 20,300 ship days, an increase of 3% compared to the same period last year with 19,700 ship days.

New breakthroughs have been made in traditional oil and gas business within the country. During the reporting period, the offshore installation of the central processing platform for the Bozhong 19-2 project was completed, marking the successful completion of the Bohai integrated and high-quality large-scale oil and gas production cluster "Five Star Pearl"; With the precise docking of approximately 15,000 tons of blocks and jackets with China's first offshore multi-layer heavy oil thermal recovery oilfield center platform, the CEPB drilling and production platform of Jinzhou 23-2 oilfield has completed offshore installation; The completion of the offshore installation operation of the unmanned intelligent platform for Panyu Joint Development Project marks a further improvement in the standardization and intelligence level of China's offshore oil and gas equipment design and construction; The secondary development of the Lihua 11-1/4-1 oilfield has overcome 25 key "bottleneck" technologies, including the design, construction, installation, and commissioning of deepwater ultra-large jacket platforms and cylindrical floating production storage and offloading (FPSO). This marks China's successful creation of a new model for deepwater oilfield and economically efficient development, and the design, construction, and installation capabilities of all types of deepwater oil and gas equipment have reached the world's advanced level; The completion of China's first deepwater high-pressure gas field, the "Shenhai-1" Phase II natural gas development project, marks China's complete breakthrough in the world-class challenge of deepwater high-pressure oil and gas reservoir development. The ability to develop complex deepwater oil and gas resources has entered the world's advanced level, which is of great significance for ensuring national energy security and improving the overall level of deep-sea resource development in China.

Steady progress has been made in overseas business. During the reporting period, overseas engineering operations were advancing intensively, with the Asia-Pacific region mainly carrying out oilfield design and procurement, the Central Africa region mainly carrying out jackets, block structures, pipeline prefabrication and offshore installation, and oilfield

surface engineering construction, and the Americas region mainly carrying out wellsite construction, inspection and maintenance.

Clean energy business is running smoothly. During the reporting period, COOEC fully completed and delivered multiple large-scale liquefied natural gas storage tanks and receiving stations. Among them, the Zhuhai LNG Phase II project, as the largest natural gas storage and transportation base in South China, is the first super-large liquefied natural gas storage tank complex built in the Guangdong-Hong Kong-Macao Greater Bay Area. After the delivery of this project, it will greatly enhance the natural gas supply guarantee capability of the Guangdong-Hong Kong-Macao Greater Bay Area and even South China. Qingzhou 6 Offshore Booster Station, the largest domestic offshore wind power booster station undertaken by COOEC, is currently being installed offshore and has completed the block floating towing operation. It has entered the stage of power transmission preparation and equipment commissioning.

(ii) Market development

During the reporting period, COOEC achieved a market contracted amount of RMB 4.044 billion. Among them, RMB 3.689 billion was for the domestic oil and gas business, RMB 351 million was for the overseas business, and RMB 4 million was for the clean energy business. As of the end of the reporting period, the total orders on hand amounted to approximately RMB 36.5 billion, which provides strong support for the continuous development of the COOEC's business.

In the first three quarters, COOEC achieved a cumulative market contracted amount of RMB 16.562 billion, and achieved remarkable results in overseas market development while still maintaining its traditional oil and gas market advantages. Divided by market regions, domestic business amounted to RMB 11.236 billion, accounting for 67.84%; Overseas business amounted to RMB 5.326 billion, accounting for 32.16%, an increase of 3 percentage points year-on-year. Divided by business type, domestic oil and gas business amounted to RMB 11.228 billion, accounting for 67.79%; Overseas business amounted to RMB 5.326 billion, accounting for 32.16%; The clean energy business amounted to RMB 8 million, accounting for 0.05%.

IV. Quarterly financial statements

(i) Type of audit opinion

☐Applicable ☒Not applicable

(ii) Financial statements

1. Consolidated Balance Sheet

September 30, 2024

Prepared by: Offshore Oil Engineering Co., Ltd.

Unit: RMB'0,000 Currency: RMB Audit type: Unaudited

Item	September 30, 2024	December 31, 2023
Current assets:		
Monetary funds	638,453.28	432,081.13
Balances with clearing companies		
Loans to other banks and financial institutions		
Financial assets held for trading	1,004,174.41	872,523.58

Derivative financial assets		
Notes receivable		
Accounts receivable	378,525.28	614,740.03
Receivable financing		
Prepayments	115,338.62	40,745.12
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	26,806.76	2,090.67
Including: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	85,485.96	98,279.37
Including: data resources		
Contract assets	582,188.28	281,211.88
Assets held for sale		
Non-current assets maturing within one year		66,743.01
Other current assets	35,901.30	51,256.65
Total current assets	2,866,873.89	2,459,671.44
Non-current assets:		
Loans and advances		
Debt investments	237,209.67	232,385.80
Other debt investments		
Long-term receivables		
Long-term equity investments		
Investments in other equity instruments	7,067.14	7,067.14
Other non-current financial assets		
Investment properties		
Fixed assets	1,222,311.63	1,281,758.11
Construction in progress	72,648.78	46,651.73
Productive biological assets		
Oil and gas assets		
Right-of-use assets	92,596.50	12,099.13

Intangible assets	218,334.01	223,580.16
Including: data resources		
Development expenses		
Including: data resources		
Goodwill		
Long-term deferred expenses	24,065.74	23,990.36
Deferred tax assets	35,836.95	37,962.48
Other non-current assets		
Total non-current assets	1,910,070.42	1,865,494.91
Total assets	4,776,944.31	4,325,166.35
Current liabilities:		
Short-term borrowings		
Borrowings from central bank		
Loans from other banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	24,743.35	41,185.44
Accounts payable	1,290,528.03	1,211,690.46
Advances from customers		
Contract liabilities	305,565.84	100,641.06
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Employee remuneration payable	62,919.22	53,232.03
Taxes and surcharges payable	23,997.17	38,136.48
Other payables	47,432.65	60,687.03
Including: interest payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance accounts payable		

Liabilities held for sale		
Non-current liabilities maturing within one year	47,102.91	5,367.52
Other current liabilities	56,669.97	51,937.78
Total current liabilities	1,858,959.14	1,562,877.80
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	13,000.36	22,000.67
Bonds payable		
Including: preferred shares		
Perpetual bond		
Lease liabilities	65,566.47	6,686.42
Long-term payables		
Long-term salary payable		
Estimated liabilities	28,045.64	34,172.24
Deferred income	16,892.87	17,707.76
Deferred tax liabilities	4,215.77	3,886.00
Other non-current liabilities		
Total non-current liabilities	127,721.11	84,453.09
Total liabilities	1,986,680.25	1,647,330.89
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	442,135.48	442,135.48
Other equity instruments		
Including: preferred shares		
Perpetual bond		
Capital reserve	424,802.17	424,802.17
Less: treasury stock		
Other comprehensive income	-3,294.04	-3,547.76
Special reserves	14,347.01	13,399.54
Surplus reserves	206,980.83	206,980.83
General risk reserves		
Undistributed profits	1,505,152.84	1,395,689.11
Total equity attributable to owners (shareholders) of the parent company	2,590,124.29	2,479,459.37
Minority equity	200,139.77	198,376.09
Total owners' equity (or shareholders' equity)	2,790,264.06	2,677,835.46

equity)		
Total liabilities and owners' (or shareholders') equity	4,776,944.31	4,325,166.35

Legal representative: Wang Zhangling Chief accountant: Cai Huaiyu Chief finance officer: Yao Baoqin

3.Consolidated Income Statement

January to September 2024

Prepared by: Offshore Oil Engineering Co., Ltd.

Unit: RMB'0,000 Currency: RMB Audit type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total operating revenue	2,042,601.30	2,096,334.04
Including: operating revenue	2,042,601.30	2,096,334.04
Interest income		
Premiums earned		
Income from handling charges and commissions:		
II. Total operating costs	1,893,482.50	1,959,286.56
Including: operating costs	1,802,197.51	1,848,454.70
Interest expenditures		
Handling charge and commission expenditures		
Surrender value		
Net amount of compensation payout		
Net insurance liability reserves withdrawn		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	8,871.12	11,722.49
Selling expenses	1,466.47	1,287.86
Administrative expenses	22,946.74	20,349.08
Research and development expenses	64,176.24	80,788.67
Financial expenses	-6,175.58	-3,316.24
Including: interest expenses	1,387.36	2,523.06
Interest income	9,517.91	3,578.57
Plus: other income	27,194.95	4,255.58

Investment income ("-" for losses)	17,047.80	19,782.24
Including: income from investment in associates and joint ventures		
Income from derecognition of financial asset measured at amortized cost		
Gains on foreign exchange ("-" for losses)		
Income from net exposure hedging ("-" for losses)		
Gains from changes in fair value ("-" for losses)	6,174.41	10,087.68
Credit loss ("-" for loss)	1,660.42	-9,649.28
Impairment on assets ("-" for loss)	-1,035.76	-646.95
Gains from disposal of assets ("-" for losses)	8.83	-68.42
III. Operating profit ("-" for loss)	200,169.45	160,808.33
Plus: non-operating revenue	3,205.34	1,984.61
Less: non-operating expenses	673.06	688.91
IV. Total profits ("-" for total losses)	202,701.73	162,104.03
Less: income tax expenses	26,480.41	22,508.07
V. Net profit ("-" for net loss)	176,221.32	139,595.96
(i) Classified by operating sustainability		
1. Net profit from continued operation ("-" for net loss)	176,221.32	139,595.96
2. Net profit from discontinued operation ("-" for net loss)		
(ii) Classified by ownership		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	174,457.64	137,251.91
2. Minority interest income ("-" for net loss)	1,763.68	2,344.05
VI. Other comprehensive income, net of tax	253.72	-3,525.12
(i) Net Amount of Other Comprehensive Incomes after Tax Attributable to Parent Company	253.72	-3,518.13
1. Other comprehensive income that cannot be reclassified into profit or loss		
(1) Changes in re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss		

under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in the fair value of the enterprise's own credit risk		
2. Other comprehensive income to be reclassified into profit or loss later	253.72	-3,518.13
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Changes in the fair value of other debt investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Reserve for cash flow hedges		
(6) Translation differences of financial statements denominated in foreign currency	253.72	-3,518.13
(7) Others		
(ii) Net amount of other comprehensive incomes after tax attributable to minority shareholders		-6.99
VII. Total comprehensive income	176,475.04	136,070.84
(i) Total comprehensive income attributable to owners of the parent company	174,711.36	133,733.78
(ii) Total comprehensive incomes attributable to minority shareholders	1,763.68	2,337.06
VIII. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.39	0.31
(ii) Diluted earnings per share (RMB/share)	0.39	0.31

Legal representative: Wang Zhangling Chief accountant: Cai Huaiyu Chief finance officer: Yao Baoqin

Consolidated Statement of Cash Flows

January to September 2024

Prepared by: Offshore Oil Engineering Co., Ltd.

Unit: RMB'0,000 Currency: RMB Audit type: Unaudited

Item	First three quarters of	First three quarters of
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	2024 (January to September)	2023 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	2,338,480.07	2,705,921.52
Net increase in deposits from customers and deposits with banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refunds of taxes and surcharges	36,475.30	17,015.41
Cash from other operating activities	26,348.07	23,594.55
Sub-total of cash inflows from operating activities	2,401,303.44	2,746,531.48
Cash paid for purchase of goods or accepting services	1,626,360.75	1,760,955.11
Net increase in loans and advances to customers		
Net increase in deposits with central bank and with banks and other financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		

Cash paid to and on behalf of employees	259,338.59	244,791.09
Cash paid for taxes and surcharges	94,331.32	76,811.90
Cash paid for other operating activities	26,831.17	46,950.57
Sub-total of cash outflows from operating activities	2,006,861.83	2,129,508.67
Net cash flows from operating activities	394,441.61	617,022.81
II. Cash flows from investing activities:		
Cash received from disposal of investments	1,270,000.00	898,590.55
Cash received from investment income	32,598.59	14,341.83
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	39.19	
Net cash from disposal of subsidiaries and other business units		605.98
Cash received from other investing activities		
Subtotal of cash inflows from investing activities	1,302,637.78	913,538.36
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	73,959.49	41,900.24
Cash paid for investments	1,348,000.00	977,475.95
Net increase in pledge loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid for other investing activities		
Sub-total of cash outflows from investing activities	1,421,959.49	1,019,376.19
Net cash flows from the investing activities	-119,321.71	-105,837.83
III. Cash flows from financing activities:		
Cash received from investors		
Including: cash received by subsidiaries from investments of minority shareholders		
Cash received from borrowings		22,194.40
Cash received from other financing activities		
Subtotal of cash inflows from financing activities		22,194.40

Cash paid for debt repayments		76,323.51
Cash paid for distribution of dividends and profits or payment of interests	65,010.73	45,708.07
Including: dividends and profit paid to minority shareholders by subsidiaries		530.77
Cash paid for other financing activities	4,991.58	3,497.61
Sub-total of cash outflows from financing activities	70,002.31	125,529.19
Net cash flows from financing activities	-70,002.31	-103,334.79
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-563.32	5,929.23
V. Net increase in cash and cash equivalents	204,554.27	413,779.42
Plus: beginning balance of cash and cash equivalents	422,910.15	208,671.98
VI. Ending balance of cash and cash equivalents	627,464.42	622,451.40

Legal representative: Wang Zhangling Chief accountant: Cai Huaiyu Chief finance officer: Yao Baoqin

First-time implementation of new accounting standards or interpretations of standards, etc. from 2024 onwards involves adjustments to the financial statements at the beginning of the year of first-time implementation

☐Applicable ☒Not applicable

This announcement is hereby made.

The Board of Directors of Offshore Oil Engineering Co., Ltd.

October 25, 2024