

## **Offshore Oil Engineering Co., Ltd. Announcement on the Resolution of the 6th Meeting of the 8th Board of Supervisors**

The Board of Supervisors and all supervisors of the Company guarantee that the announcement does not contain any false records, misleading statements or major omissions, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

### **I. Meeting convening**

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") sent a notice on the convening of the 6th meeting of the 8th Board of Supervisors by e-mail to all supervisors on March 4, 2025. On March 14, 2025, the Company held the 6th meeting of the 8th Board of Supervisors in Tianjin.

3 supervisors should be present at the meeting, and 2 supervisors were actually present on site. Mr. Liu Zhenyu, the Chairman of the Board of Supervisors, authorized Mr. Li Tao, a supervisor, to attend the meeting and exercise voting rights on his behalf. The meeting was presided over by Mr. Li Tao, a supervisor of the Company, and some senior officers attended the meeting as non-voting delegates. The convening and holding of the meeting comply with the Company Law and other laws and regulations as well as the relevant provisions of the Articles of Association.

### **II. Review at the meeting**

After careful review by the attending supervisors, the following resolutions were unanimously adopted at the meeting:

**(I) The Report on the Work of the Board of Supervisors of the Company for 2024 was reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote, and submitted to the 2024 Annual General Meeting for review.**

**(II) The Proposal on Profit Distribution of the Company for 2024 was**

**reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote, and submitted to the 2024 Annual General Meeting for review.**

According to the Company Law, the Securities Law, the Self-Regulatory Guidelines of Shanghai Stock Exchange for Listed Companies No.1 - Standardized Operation and the relevant provisions of the Articles of Association, we believe that the proposal on profit distribution for 2024 proposed by the Board of Directors complies with the relevant provisions of the Articles of Association, conforms to the actual situation of the Company, reflects the long-term dividend policy of the Company, can ensure the stable return to shareholders, is conducive to the healthy, stable and sustainable development of the Company, and does not impair the interests of shareholders of the Company, especially minority shareholders.

The profit distribution shall be submitted to the Company's 2024 Annual General Meeting for review.

**(III) The Proposal on Putting Forward Review Opinions on the Report on the Evaluation of the Company's Internal Control for 2024 was reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote.**

The Board of Supervisors reviewed the report on the evaluation of internal control for 2024 prepared by the Company and believed that:

In accordance with the relevant provisions of the China Securities Regulatory Commission and the Shanghai Stock Exchange, and the basic principles of internal control, the Company formulates internal control systems and forms a relatively systematic corporate governance framework to ensure the normal operation of the Company's business activities and protect the safety and integrity of the Company's assets. The internal control organization of the Company is complete; the internal audit organization is properly established and staffed; and the corresponding internal audit has been carried out, which can ensure that the internal audit organization of the Company has the corresponding independence and the supervision of the key internal control activities of the Company is effective.

The Company's Report on the Evaluation of Internal Control for 2024 reflects the actual situation of the Company's internal control, and is reasonable and

effective. At present, the Company's internal control system is relatively sound and effectively implemented.

After review, the Board of Supervisors has no objection to the Company's Report on the Evaluation of Internal Control for 2024.

**(IV) The Special Report of the Board of Directors on the Deposit and Use of the Company's Proceeds in 2024 was reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote.**

After verification, the Board of Supervisors believes that the deposit and use of the Company's proceeds in 2024 comply with the relevant regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange on the management and use of raised funds by listed companies, and do not involve the illegal use of proceeds, or change or change in disguised form the investment direction of proceeds, or damage the interests of shareholders. The Special Report of the Board of Directors on the Deposit and Use of the Company's Proceeds in 2024 is true, accurate, and complete, does not contain false records, misleading statements or major omissions, complies with the provisions of relevant laws and regulations, and truthfully reflects the actual deposit and use of the Company's proceeds in 2024.

**(V) The Proposal on Using Part of the Idle Proceeds to Temporarily Replenish the Working Capital was reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote.**

In order to maximize the use efficiency of funds, according to the Guidelines for the Supervision and Administration on Listed Companies No.2 - Supervision and Administration Requirements for Listed Companies on the Management and Use of Raised Funds, the Self-Regulatory Guidelines of Shanghai Stock Exchange for Listed Companies No.1 - Standardized Operation and the Measures of the Company for the Management and Use of Raised Funds, it is approved that the Company will use part of the idle proceeds to temporarily replenish the working capital, with a total amount of no more than RMB 410 million, and the use period of no more than 12 months from the date of review and approval by the Board of Directors.

**(VI) The Proposal on Putting Forward Written Review Opinions on the 2024 Annual Report of the Company Prepared by the Board of Directors**

**was reviewed and approved with 3 affirmative votes, 0 negative vote and 0 abstention vote.**

The Board of Supervisors conducted a prudent review on the Company's 2024 Annual Report (hereinafter referred to as the "Annual Report") prepared by the Board of Directors, and concluded that:

1. The preparation and review procedures for the Annual Report comply with the laws, regulations, the Articles of Association and the Company's internal management system;
2. The content and format of the Annual Report comply with the regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange, and the information contained in the Annual Report can objectively and truly reflect the Company's operation management and financial position in 2024;
3. Before the proposal of the opinions, the Board of Supervisors did not find any violation of confidentiality regulations by the personnel involved in the preparation and review of the Annual Report.

It is hereby announced.

Board of Supervisors of Offshore Oil Engineering Co., Ltd.

March 14, 2025